

**SALE NOTICE OF MOVABLE ASSETS THROUGH BY E-AUCTION NOTICE IS HEREBY GIVEN TO THE EFFECT THAT  
THE MOVABLE ASSETS DESCRIBED HEREIN, WILL BE SOLD BY E-AUCTION**

17-10-2024

**Name and Address of the Borrowers and Co-Applicant:**

1. **KANDUKURI SUBBA RAO,**  
S/O K.L. NARASIMHA RAO,  
H.NO.OLD NO. 24-3/39, NEW NO. 24-3-39. PLOT NO 12, STREET NO 10,  
VIMALA DEVI NAGAR, VISHNUPURI EXTN, MALKAJGIRI, HYDERBAD - 500047.
2. **KANDUKURI NUKASRI,**  
W/O KANDUKURI SUBBA RAO,  
H.NO. OLD No. 24-3/39, NEW NO. 24-3-39. PLOT NO 12, STREET NO 10,  
VIMALA DEVI NAGAR, VISHNUPURI EXTN, MALKAJGIRI, HYDERBAD- 500047.

Sir / Madam,

**Sub. :: Sale of Movable Assets by Cholamandalam Investment and Finance Company Limited  
Through E-Auction.**

**Ref. :: Loan Account No. X0HEHYD00000103497 KANDUKURI SUBBA RAO**

Notice is hereby given to the public in general and in particular to the Borrowers, Co borrowers that the below-described movable Assets the same shall be referred to hereinafter as Cholamandalam Investment and Finance Company Limited. The Movable Assets will be sold on "AS IS WHERE IS" "AS IS WHAT IS, and "WHATEVER THERE IS" basis through E-Auction.

It is hereby informed to the General public that we are going to conduct a public e-auction through the website <https://bankauctions.in/>.

**Details of Assets: Auction Items belongs to Borrower Mr.KANDUKURI SUBBA RAO**

S.NO	Description of Items	Quantity
1	Dressing Table	1
2	Computer CPU UPS	1
3	Cooler	1
4	Air Conditioner	1
5	Washing Machine	1
6	Sofa Set	1
7	GAS Cylinder	3
8	Geyser	1
9	Almara	1
10	TV	1
11	Fridge	1
12	Steel Almirah	1
13	TV Stand	1
14	Exercise Cycle	1
15	Relax Chair	1
	<b>Total Items</b>	<b>20</b>

**DETAILS OF SALE:**

<b>Reserve Price for Items</b>	Rs.20,000/-
<b>Last Date &amp; Time for receipt of the bid form</b>	On or before 21.11.2024, 5.00 PM
<b>Address in which the bid form is to be submitted</b>	Cholamandalam Investment and Finance Company Limited, Address:- G2.No.1-8-384/385, Goura Grand, 3rd Floor, S.P Road, Rasoolpura, Secundrabad – 500003.
<b>Date &amp; Time of E-auction</b>	22.11.2024 & Time 11:00 A.M. to 01:00 P.M. (With the auto extension of 3 minutes each till the sale is completed).

Portal of E-auction: <https://bankauctions.in/>

**OTHER TERMS AND CONDITIONS:**

- The Assets will be sold in "AS IS WHERE IS" and "AS IS WHAT IS" conditions including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank).
- The Assets will not be sold below the Reserve Price.
- The Assets can be inspected with a Prior Appointment with an Authorised Officer, on 18.11.2024 between 11.00 A.M. to 1.00 P.M.
- Bid Multiplication will be Rs.10,000.00 (Rupees Ten Thousand only)
- Bidder shall submit the bid form after paying Earnest Money Deposit (EMD) of 10 % of the reserve price by way of Demand Draft/PAY ORDER drawn on any nationalized or scheduled Commercial Bank in favour of "**Cholamandalam Investment and Finance Company Limited**" payable at Chennai, on or before 21.11.2024 till 5.00 PM.
- Sale shall be confirmed in favour of the successful bidder.
- The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) on the same day of the auction, the balance within 15 days from the date of confirmation of the sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, moving of assets etc., as applicable shall be borne by the successful bidder only.
- For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate as applicable under Section 194 – IA, on the Sale proceeds and submit the original receipt of the TDS certificate to the Bank.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.
- For further details and queries, contact Authorized Officer, Cholamandalam Investment and Finance Limited, Mr. Deekonda Suresh Kumar, Mob. No.98666 99104, Address:- G2.No.1-8-384/385, Goura Grand, 3rd Floor, S.P Road, Rasoolpura, Secundrabad – 500003., on or before 21-11-2024 and time mentioned above. (Please refer to the details mentioned in the table above).

-Sd-

Place: Hyderabad.  
Date: 17-10-2024.

Authorized Officer  
Cholamandalam Investment and Finance Company Limited